Driving the Change: InsurTech and Analytics

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How Should Executives Evaluate FinTech Opportunities?

Fundamental business
problems

- KYC
- Adverse selection
- Morale hazard

Unique to finance

Fundamental business *problems*

- KYC
- Adverse selection
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Unique to finance

Fundamental business *objectives*

- Growth
- Profitability
- Risk

Common to all businesses

What Is the Most Exciting Innovation?

Blockchain: New Capabilities

Using ingredients…
- Hash functions
- Public/private keys
- Digital signatures
- Chained blocks
- Chained transactions
- A clever **incentive reinforcing** recipe

Blockchain builds a…
- Distributed…
- Available…
- Public/unsuppressable…
- Immutable database
- No central authority
- Trust between strangers
- Digital scarcity

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Leverage new features...
Trust = Legal Contract
Highly available = DSN, GAFA

Identity is the Killer Blockchain App

Self-Sovereign Identity and Decentralized Identifiers (DIDs)

- Permanent

- Resolvable

- Cryptographically Verifiable

- Decentralized

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"*No identifier in history has had all four of these properties—because what fundamentally enables DIDs is* **blockchain technology**"

Learn more at round table Discussion Tuesday

Drummond Reed, Decentralized Identifiers (DIDs) The Fundamental Building Block of Self-Sovereign Identity https://goo.gl/Au4uBx